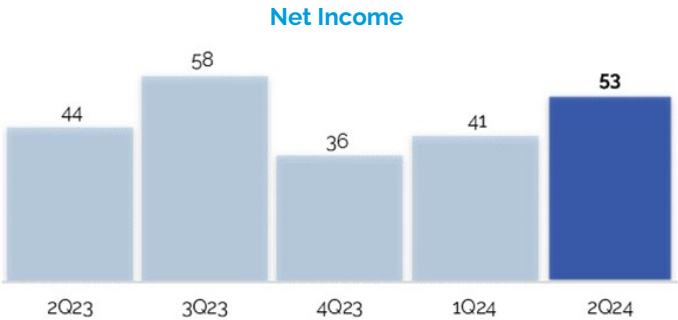


Monex, S.A.P.I. de C.V.

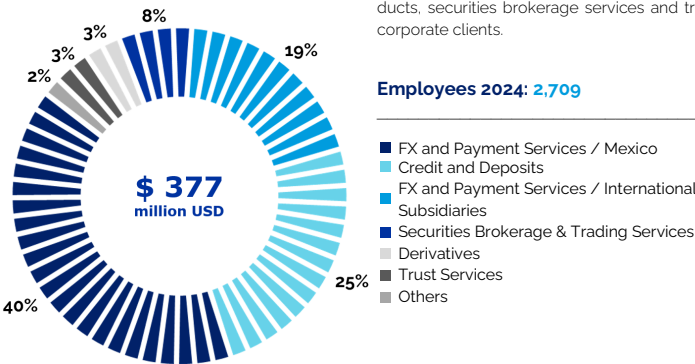
Deposits (million USD)	Loan portfolio (million USD)	Total Assets (million USD)	Equity (million USD)	ROE (Annualized 1H24)
3,301	2,298	14,444	950	20.36 %

Monex, S.A.P.I. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex, S.A.P.I. is headquartered in Mexico City and has over 38 years of experience in the financial services market. Primarily focused on providing foreign exchange, international payment services, traditional banking products, securities brokerage services and trading for corporate clients.

Employees 2024: 2,709



Revenue per Product in 1H24



MONEX, S.A.P.I. de C.V.

Second Quarter 2024 Results

MEXICO CITY, August 1st, 2024 — Monex, S.A.P.I. de C.V. ("Monex") today reported \$377 million USD in total operating revenues at the end of the first half of 2024, an increase of 9% from the revenues of the prior-year period.

Total operating revenues during the first six months of 2024 are mainly composed of 40% in domestic foreign exchange operations, 25% in credit and deposits, 19% in foreign exchange operations from our international subsidiaries, and 8% in securities brokerage and trading services.

Foreign exchange operations in Mexico reported \$149 million USD in revenues at the end of the first half of 2024, an increase of 10% from the same period in 2023.

Credit and deposits reported \$94 million USD in revenues during the first six months of 2024, an increase of 12% compared to the first six months of the previous year.

Foreign exchange operations from our international subsidiaries reported \$70 million USD in revenues at the end of the second quarter of 2024, a decrease of 2% from the prior-year period.

Revenues from securities brokerage and trading services amounted to \$30 million USD during the first six months of 2024, a decrease of 4% compared to the same period in 2023.

Monex's net income of \$94 million USD at the end of the first half of 2024 increased 15% compared to the same period in 2023.

2022	2023	TTM	Jan - Jun 24	2Q24	Financial Highlights
605	745	755	377	188	Total Operating Revenues
200	252	262	131	74	Earnings before taxes
33.04	33.89	34.72	34.81	39.18	Operating Margin %
149	180	188	94	53	Net Income
24.64	24.21	24.86	24.95	28.18	Net Margin %
11,134	10,360	14,444	14,444	14,444	Total Assets
10,391	9,465	13,494	13,494	13,494	Total Liabilities
743	895	950	950	950	Total Equity
1,486	2,094	2,298	2,298	2,298	Loan Portfolio (net)
2,641	3,499	3,301	3,301	3,301	Deposits

2022	2023	TTM	Jan - Jun 24	2Q24	Profitability Ratios
1.45	1.57	1.51	1.52	1.71	Return on Assets % **
21.61	20.74	20.33	20.36	22.94	Return on Equity % **
19.65	17.50	14.98	14.98	14.98	ICAP Banco Monex ***

Credit Ratings

FitchRatings			HR Ratings			Credit Rating
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AA-(mex)	F1+(mex)	Positive	HR AA-	HR1	Positive	Monex, S.A.P.I. (NS)¹
AA-(mex)	F1+(mex)	Positive	HR AA	HR1	Positive	Banco Monex (NS)
BB+	B	Stable	-	-	-	Banco Monex (GS)¹¹
AA-(mex)	F1+(mex)	Positive	HR AA	HR1	Positive	Monex CB (NS)

Figures in millions of USD

** Return on Assets and Return on Equity in 2022 and 2023 = Annual Net Income / Average Assets or Equity in the fourth quarter of the year and the fourth quarter of the previous year.

¹¹ Return on Assets and Return on Equity of TTM = Net Income of TTM / Average Assets or Equity in the second quarter of 2024 and the fourth quarter of 2023.

¹² Return on Assets and Return on Equity in Jan—Jun 24 = Annualized Net Income of the first half of 2024 / Average Assets or Equity in the second quarter of 2024 and the fourth quarter of 2023.

¹³ Return on Assets and Return on Equity in 2Q24 = Annualized Net Income of the quarter / Average Assets or Equity in the second quarter of 2024 and the fourth quarter of 2023.

¹⁴ Capitalization ratio of Banco Monex published by Banxico (May 2024).

¹⁵ NS: National Scale. GS: Global Scale.

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General Outlook: Monex, S.A.P.I. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex has shown a constant and solid growth in traded volume and number of clients during its 38 years of experience in the financial market. Monex offers financial products that satisfy its clients' foreign exchange, payment, credit, investment, financial coverage and financial consultancy needs through a sales force distributed in 32 offices in Mexico and its international subsidiaries located in the United States, Canada, Europe (UK, Spain, Netherlands, and Luxembourg), and Asia (Singapore). The subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa, and Monex Operadora de Fondos, through which we provide our clients with the following products: foreign exchange, brokerage services (Debt Market, Stock Market, and Investment Banking), investment funds, risk management products, international investments, trust services, loans, letters of credit, among others. MNI Holding subsidiaries are Monex USA and Monex Europe, which offer services to their clients such as foreign exchange and payments.

Accounting Series: According to the "General Provisions Applicable to the Issuers of Securities and Other Parties Involved in the Stock Market", Title Eighth, Article 78 states: Regarding the financial statements of financial institutions, they should be prepared and audited in accordance with the accounting and auditing standards issued by the relevant Mexican authorities. The aforementioned paragraph shall also apply to the financial statements of issuers which, through its subsidiaries, predominantly perform financial activities subject to the supervision of said authorities. Monex, through its subsidiaries, predominantly performs financial activities subject to the supervision of the Mexican authorities, therefore, Monex prepares and audits its financial statements according to the same accounting and auditing standards used by its subsidiaries, so that the financial information of both is comparable.

Monex, S.A.P.I. de C.V.

FINANCIAL INFORMATION HIGHLIGHTS

FINANCIAL INFORMATION ANALYSIS — MONEX, S.A.P.I. AND SUBSIDIARIES

The accounting policies applied by Monex, S.A.P.I. comply with the accounting criteria established by the National Banking and Securities Commission (CNBV) in the "General Provisions Applicable to Financial Groups, Credit Institutions and Brokerage Houses, Mutual Funds and Companies that Provide Services Thereto", in its rulings and mandates issued generally and directed to specific issuers, which require the Management to make certain estimates and use certain assumptions to determine the valuation of some concepts included in the consolidated financial statements and related disclosures. Although the actual results may differ from such estimates, the Management considers that the estimates and assumptions used were appropriate under the current circumstances.

	2Q24		2Q23		Jan - Jun 24		Jan - Jun 23		2024 vs. 2023
Operating Revenue Per Line of Business	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	%
Forex and Payment Services	117	62.3	105	57.5	219	58.1	207	59.7	6.0
Mexico	78	41.8	69	37.9	149	39.6	136	39.3	9.9
Foreign Subsidiaries	39	20.5	36	19.6	70	18.5	71	20.4	(1.5)
Credit and Deposits	48	25.3	40	22.0	94	25.0	84	24.2	12.3
Securities Brokerage & Trading Services	12	6.6	21	11.2	30	7.8	31	8.9	(3.6)
Derivatives	12	6.4	15	8.3	13	3.4	25	7.3	(49.4)
Trust Services	6	3.2	6	3.1	12	3.3	11	3.1	13.2
Leasing	2	0.9	1	0.3	3	0.8	1	0.4	147.8
Others	-9	-4.7	-5	-2.4	6	1.6	-13	-3.6	(146.7)
Total Operating Revenues	188	100.0	183	100.0	377	100.0	346	100.0	8.9
Condensed Financial Information	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	vs. 2023
Total Operating Revenues ³	188	100.0	183	100.0	377	100.0	346	100.0	8.9
Administrative and Promotional Expenses	114	60.8	120	65.7	246	65.2	231	66.9	6.1
Operating Income	74	39.2	63	34.3	131	34.8	115	33.1	14.6
Taxes	21	11.0	19	10.5	37	9.9	33	9.5	13.2
Non-controlling interest	0	0.0	0	0.0	0	0.0	0	0.0	-
Net Income	53	28.2	44	23.8	94	24.9	82	23.6	15.2

1. It represents the share of that line of business within the Total Operating Revenues. 2. It indicates the share of each concept within the Total Operating Revenues.

3. This concept includes Other Operating Income (Net).

Selected Balance Information	Jun 24 vs Dec 23				Jun 24 vs Jun 23		
	Jun 24	Dec 23	Variation %	Variation \$	Jun 23	Variation %	Variation \$
Cash and cash equivalents	2,125	1,760	20.7	365	2,512	-15.4	(387)
Investments in financial instruments, repos, derivatives and margin accounts	8,707	5,417	60.7	3,290	5,772	50.8	2,935
Loan Portfolio (net)	2,298	2,094	9.8	204	1,582	45.3	716
Other accounts receivable (net)	980	783	25.1	197	1,142	-14.2	(162)
Properties and Assets, furniture and equipment	44	40	11.5	4	31	43.0	13
Investments	7	7	1.5	0	10	-23.0	(3)
Other assets	283	259	9.6	24	238	18.8	45
Total Assets	14,444	10,360	39.4	4,084	11,287	28.0	3,157
Deposits	3,301	3,499	-5.6	(198)	3,274	0.8	27
Bonds	-	-	0.0	0	82	-100.0	(82)
Loans from Banks and other institutions	93	88	5.6	5	55	70.2	38
Transactions with securities, repos and derivatives	7,708	4,128	86.7	3,580	4,642	66.0	3,066
Other liabilities (net)	2,392	1,750	36.7	642	2,427	-1.4	(35)
Total Liabilities	13,494	9,465	42.6	4,029	10,480	28.8	3,014
Initial Equity	161	161	-0.2	0	165	-2.4	(4)
Earned Equity	789	734	7.5	55	642	22.9	147
Non-controlling interest	0	0	-20.0	0	0	300.0	0
Total Equity	950	895	6.1	55	807	17.7	143
Total Liabilities and Equity	14,444	10,360	39.4	4,084	11,287	28.0	3,157

Loan Portfolio	Jun 24 vs Dec 23				Jun 24 vs Jun 23		
	Jun 24	Dec 23	Variation %	Variation \$	Jun 23	Variation %	Variation \$
Loan Portfolio (net)	2,298	2,094	9.8	204	1,582	45.3	716
Loan Portfolio with Credit Risk Stage 1	2,296	2,093	9.7	203	1,602	43.3	694
Loan Portfolio with Credit Risk Stage 2	21	16	30.6	5	13	52.8	8
Loan Portfolio with Credit Risk Stage 3	31	31	0.9	0	28	10.9	3
Allowance for Loan Losses	(50)	(46)	8.1	(4)	(61)	-18.7	11
NPL Ratio % *	1.31	1.43	-8.4	(0.12)	1.69	-22.5	(0.38)
Coverage Ratio % **	161	151	6.6	10	220	-26.8	(59)
AFL / Total Loan Portfolio % ***	2.11	2.15	-1.9	(0.04)	3.72	-43.3	(1.61)

Profitability Ratios	Jun 24 vs Dec 23				Jun 24 vs Jun 23		
	Jun 24	Dec 23	Var %	Var \$	Jun 23	Var %	Var \$
Return on Assets % ****	1.52	1.57	-3.2	(0.05)	1.41	7.8	0.11
Return on Equity % ****	20.36	20.74	-1.8	(0.38)	20.38	-0.1	(0.02)

Figures in millions of USD * Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio ** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3
 *** Allowance for Loan Losses / Total Loan Portfolio **** Return on Assets and Return on Equity in June 24 - Annualized Net Income of the first half of 2024 / Average Assets or Equity in the second quarter of 2024 and the fourth quarter of 2023 **** Return on Assets and Return on Equity in December 23 - Annual Net Income of 2023 / Average Assets or Equity in the fourth quarter of 2023 and the fourth quarter of 2022 **** Return on Assets and Return on Equity in June 23 - Annualized Net Income of the first half of 2023 / Average Assets or Equity in the second quarter of 2023 and the fourth quarter of 2022.